



Swami Vivekanand Shikshan Prasarak Mandal's
Swami Vivekanand College of Nursing, Udgir

(Approved by Government of Maharashtra, Recognized by Indian Nursing Council, New Delhi and Maharashtra Nursing Council Mumbai)

Affiliated to Maharashtra University of Health Sciences, Nashik

Survey No. 184, Bodhan Nagar, Jalkot Road, Udgir - 413517 Dist. Latur
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Dr. Sudhir Jagtap (M.Sc, M.Phil, Ph.D.)
President

Swami Vivekanand College of Nursing The availability of fund is essential for any organization or institute but the movability of fund is even more important. If the movability is in the right direction, coordinated then the level of progress in high otherwise it becomes ineffective even though the fund is available. Therefore, the movability of fund is important for the development of organization/ Institute. The Institute has a proper system for effective and efficient use of available financial resources. The principal and the committees of the college monitor the use of resources received from the Non-Government funds. The allocated funds are utilized to purchase equipment's, articles, organize seminars, workshops and conferences etc. The administration and finance committee and the management board, review the use of resources including audit, budgets and accounts. They make recommendation for better handling of resources and effective mobilization of available funds. For the smooth working of our college various committees have been constituted, each committee study its own field and analysis to requirements and then forwards it's to analysis committee with expected expenditure and planning. Advisory committee they look over these requirements minutely and then adding the future aspects and planning, forward it to finance committee for clear opinion. Finance committee goes through minutely all the suggestion and analysis and then act accordingly for the betterment of students, professors, non – teaching staff, the report is finally handed to management committee.

Optimum utilization of funds is ensured through: -

- 1.The demands of equipment, articles & infrastructure submit by concern staff to the institutional Advisory committee.
- 2.Advisory committee is variety & checks the actual need of requirement.
- 3.After verification of the demands, it is forward to the management for the final approval.
- 4.Institute adheres to Utilization of budget approved for academic expenses and administrative expenses by management.



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5. Adequate funds are allocated for effective teaching-learning practices that include Conferences, Workshops, Inter-disciplinary activities, training programmes, Refresher Courses that ensures quality education include organization for conference.
6. After final approval of budget the purchasing process is initiated by institutional advisory committee, accordingly the quotations called and after the negotiations purchase order are recommended to the management.
7. The payment is released after completion of the task. it is done as per the terms and conditions mentioned.
8. All transaction has transparency through bills and vouchers. The bill payments are passed after testing & verification of items. An ultimately authorized person operates the transaction through the channel of the Account, Principal & Director.
9. The entire process of the procurement of the material is monitored by the Advisory committee and Principal at institute level then the finance department at corporate office level.
10. Some funds are allocated for social service activities as part of social responsibilities
11. Financial audit is conducted by chartered accountant every financial year to verify the compliance

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