



**Swami Vivekanand Shikshan Prasarak Mandal's**  
**Swami Vivekanand College of Nursing, Udgir**

(Approved by Government of Maharashtra, Recognized by Indian Nursing Council, New Delhi and Maharashtra Nursing Council Mumbai)

Affiliated to Maharashtra University of Health Sciences, Nashik

Survey No. 184, Bodhan Nagar, Jalkot Road, Udgir - 413517 Dist. Latur

PH. 8208-876474, Mail: svconudgir@gmail.com

**Dr. Sudhir Jagtap** (M.Sc. M.Phil. Ph.D.)  
**President**

Swami Vivekanand College of Nursing has a mechanism for both internal and external audit by the statutory Auditors to audit at regular intervals as part of compliance.

We have dedicated in-house internal audit team available and they conduct periodic audits in various aspects which includes revenue audit, payroll audit and review of day to day transactions etc., Internal auditors focus on ensuring that the systems and processes of the organization are working well. Internal auditors act as consultants to the organization providing assurance on the organization risk management governance and internal control processes. Internal auditors deal with issues that are fundamentally important to the survival and prosperity of any organization. Unlike external auditors, they look beyond financial risks and statements to consider wider issues such as the organization's reputation, growth, its impact on the environment and the way it treats its employees.

Internal audit is an ongoing and continuous process in addition to the external audit to verify and certify the entire Income and Expenditure and the Capital Expenditure of the Institute each year.

Apart from internal audit all the accounts of the Institution are audited regularly by the Certified Statutory Auditors (external) on annual basis. The Statutory auditors review the internal control mechanism, accounting policies, accounting standards, financial analysis and prepare the financial statements.

The process involves effective management of internal controls and strengthens the operations in an effective manner. In a case were the external auditor identifies a significant issue with the accounts, they will provide the managers in the company with an "audit management letter" which records any issues and how they should be resolved. External auditors are important towards promoting confidence



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and trust in financial information. The annual audited accounts are kept before the Board of Management for discussion and approval.

  
Principal  
Swami Vivekanand College  
Of Nursing, Udgir Dist. Latur